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Strategic management involves the consideration of effectiveness and efficiency with no recognition of the trade-offs between the two. A) True: B) False: 4: A good manager has no flexibility, when considering the original strategic plan. The intended strategy must, in all cases, be the realized strategy in order for a firm to get good results. A) True: B) False: 5

### Practice Quiz - McGraw-Hill

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### Strategic Management of Technological Innovation

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In the business world, the term "strategic management process" refers to any strategy which an organization uses to define itself; a strategy whereby managers within a company will choose from a number of different possible ways for that company to be run, picking the best one possible given the circumstances so that the organization can achieve the best performance available.

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