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answers K and Y are partners in a firm sharing profits in ratio 3:2 they admitted z as a partner for $\frac{1}{3}$ share in profits of the firm z acquired his share from K and Y in ratio 2:3 z brought 80000 for his capital and 30000 for his $\frac{1}{3}$ as premium calculate new profit sharing ratio of k Y z and pass necessary journal entries for the above transactions

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